



GREAT NORTHERN GOLD

EXPLORATION CORP.

TSXV: GGE

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Great Northern announces Closing of Private Placement of Shares

Vancouver, B.C., November 1, 2013 – GREAT NORTHERN GOLD EXPLORATION CORPORATION (TSX-V: GGE) (“**Great Northern**” or the “**Company**”) is pleased to announce that it has closed its previously announced non-brokered private placement offering of 15,340,000 shares for gross proceeds of \$767,000 (the “**Private Placement**”). Of the gross proceeds, \$200,000 was closed in escrow, pending receipt of regulatory approval. The proceeds of the private placement will be used to fund costs associated with the Company’s previously announced plan of arrangement with Poydras Specialty Finance Corp.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kim Oishi”

Kim Oishi, CEO

For further information, please contact:

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