



GREAT NORTHERN GOLD

EXPLORATION CORP.

TSXV: GGE

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Great Northern announces Escrow Release of Private Placement Shares

Vancouver, B.C., November 21, 2013 – GREAT NORTHERN GOLD EXPLORATION CORPORATION (TSX-V: GGE) (“**Great Northern**” or the “**Company**”) is pleased to announce that further to its news release of November 1, 2013, the Company has received regulatory approval to release the \$200,000 held in escrow, in connection with its private placement of shares for gross proceeds of \$767,000 (the “**Private Placement**”).

In connection with the Private Placement, the Company has paid a cash commission in the total amount of \$76,080, being 10% of the aggregate proceeds from the sale of shares in the capital of the Company (the “**Shares**”) to purchasers introduced by finders. The Company has also issued warrants (the “**Finder’s Warrants**”) to acquire a total of 1,521,600 Shares, being 10% of the number of Shares sold under the Private Placement to purchasers introduced by finders. Each Finder’s Warrant entitles the holder to purchase one Share at a price of \$0.05 per Share until October 31, 2015.

All securities issued under the Private Placement are subject to a statutory hold period ending on March 1, 2014 in accordance with applicable Canadian securities laws. The proceeds of the Private Placement will be used to fund costs associated with the Company’s previously announced plan of arrangement with Poydras Specialty Finance Corp.

ON BEHALF OF THE BOARD OF DIRECTORS

“Kim Oishi”

Kim Oishi, CEO

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